



Paris, March 11, 2010

Compensation of the Chairman and CEO published in accordance with the AFEP-MEDEF Code of Corporate Governance of December 2008 and with the Internal Rules of the Board of Directors

The Board of Directors of March 9, 2010, upon delegation of the general shareholders' meeting of May 26, 2009 et upon proposal of the Appointments and Compensation Committee, decided to adopt a stock option plan n°9, of which Frédéric Vincent, Chairman and CEO, is a beneficiary. In accordance with the Group policy, a long term incentive plan (LTIP) is associated to stock option plan n°9.

Stock option plan n°9

The Board decided to adopt an 8-year stock option plan n°9 and grant Frédéric Vincent 41,800 stock options. The options subscription price is 53.97 euros and 1/4 of the rights vest at the end of each 12-month period, subject to the performance conditions described below as concerns the Chairman and CEO and the members of the Executive Committee.

The options granted to Frédéric Vincent are in line with the recommendations of the AFEP-MEDEF Code and the Internal Rules of the Board of Directors:

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| No discount : | The beneficiaries do not benefit from any discount on the options subscription price. |
| Performance conditions : | The options granted to the members of the Executive Committee (including the Chairman and CEO) can only be exercised subject to achievement of performance criteria linked to the performance of the Nexans share and the <i>Free Cash Flow</i> generated by the Company. The achievement of the performance conditions shall be certified by the Appointments and Compensation Committee on each date that one fourth of the rights are vested, i.e. in four installments. |
| Obligation to retain shares upon exercise of options: | The Chairman and CEO must retain 25% of the shares resulting from the exercise of options for so long as he remains in his position. |
| Prohibition of hedging instruments: | Use of hedging instruments on the options granted to members of the Executive Committee (including the Chairman and CEO) or on the shares issued from the exercise of options is prohibited. |

Long Term Incentive Plan (LTIP) associated to stock option plan n°9

In accordance with the Group policy since 2007, the grant of stock options under stock option plan n°9 is associated with a two-year LTIP pursuant to which the beneficiaries may receive beginning 2012 a payment of two-thirds of their nominal bonus depending on the achievement of 4 objectives as of end 2011 : one objective relating to the performance of the Nexans share, two objectives relating to the financial performance of the Group derived from the 2009/2011 strategic plan and one objective relating to the realization of qualitative objectives of the 2009/2011 strategic plan.